

AMERICAN FORENSIC ASSOCIATION

Financial Statement, 7-1-19 to 6-30-20
 prepared by John Katsulas, AFA Treasurer

Income

Income from dues

Dues: 1-year individual (43 @ \$85)	\$3,655.00
Dues: 2-year individual (14 @ \$150)	\$2,100.00
Dues: Student (12 @ \$25)	\$300.00
Dues: Life (3 @750)	\$2,250.00

Income from royalty payments/journal support

Royalties: Taylor & Francis	\$8,360.01
Royalties: Cengage	\$491.24
Editorial payments: Taylor & Francis	\$7,475.00

Bank Interest: \$1.34

Total Income \$24,632.59

Expenses

Treasurer

Accountant	\$1,650.00
Bond	\$540.55
Corporate fees (Indiana)	\$22.00
Pay Pal fees	\$262.72
Post Office box	\$122.00
Website (WordPress fee)	\$149.00

Argumentation & Advocacy

Editorial Payment to Beth Innocenti \$7,475.00

National Tournaments

NDT	\$3,000.00
NIET	\$3,000.00

NCA Conference

NCA room reservation \$600.00

Loan to NIET \$15,000.00

Total Expenses \$31,221.27

Net Loss -\$6,588.68

AMERICAN FORENSIC ASSOCIATION

Non-Income Transactions, 7-1-19 to 6-30-20
prepared by John Katsulas, AFA Treasurer

Memberships Collected

ADA memberships (4 @\$75)	\$300.00	
CEDA memberships (1 @ \$350; 4@\$150)	\$950.00	
NDCA memberships (31 @ \$50)	\$1,550.00	
NDT (7 @ \$100)	\$700.00	
NIET memberships (3 @ \$50, 13 @ 30)	\$540.00	
<u>NPDA memberships (2 @ \$50)</u>	<u>\$100.00</u>	
Total		\$4,140.00

Transferred to Organizations

To ADA	\$290.08	
To CEDA	\$921.25	
To NDCA	\$1,495.75	
To NDT	\$677.60	
TO NIET	\$519.54	
To NPDA	\$96.50	
<u>Minus Pay Pal fees</u>	<u>\$139.28</u>	
Total Transfers		\$4000.72

NIET Awards (paid from Investments)

Award (check to JoAnn Edwards)	\$500.00	
<u>Award (plaque for JoAnn Edwards)</u>	<u>\$100.00</u>	
Total Expenses		\$600.00

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Proposed budget for 2020-2021
prepared by John Katsulas, AFA Treasurer

Projected Revenues

Income from dues

Individual memberships (50 @ \$85)	\$4,250.00
2-year memberships (8 @ \$150)	\$1,200.00
Student memberships (16 @ \$25)	\$400.00
<u>Life time memberships (1 @ \$750)</u>	<u>\$750.00</u>
Total dues income:	\$6,600.00

Income from royalty payments/journal support

Informa (T & F) royalty income	\$8,000.00
Informa (T & F) editorial support	\$7,538.00
<u>Other royalty payments</u>	<u>\$500.00</u>
Total royalties	\$16,038.00

Total Revenues \$22,638.00

Projected Expenses

Treasurer

Accountant	\$1,650.00
Bond	\$500.00
Corporate fees (Indiana)	\$22.00
Pay Pal fees	\$275.00
Post Office box	\$112.00
Word Press	149.00
Treasurer subtotal	\$2,708.00

Argumentation & Advocacy

<u>Editorial support payments</u>	<u>\$7,500.00</u>
A & A subtotal	\$7,500.00

Alta Conference and National Tournaments

Alta Conference	\$2,500.00
NDT	\$3,000.00
<u>NIET</u>	<u>\$3,000.00</u>
Alta/Tournaments subtotal	\$8,500.00

NCA Conference:

Meeting expenses	\$700.00
<u>Awards/plaques</u>	<u>\$500.00</u>
NCA Subtotal	\$1,200.00

Total expenses \$19,908.00

Projected Surplus \$2,730.00

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Summary of Assets

June 30, 2020

prepared by John Katsulas, AFA Treasurer

Bank Accounts

Checking Account \$27,244.37

Savings Accounts

Life Member Reserve \$5,218.87
Brockriede Fund \$3,174.05
McGee Fund \$10,089.65

Total Bank Accounts \$45,726.94

Investments

Wells Fargo Securities \$41,993.32

Total Investments \$41,993.32

Outstanding Accounts

Balance due on loan to NIET \$15,000.00

Total Outstanding Accounts \$15,000.00

TOTAL ASSETS \$102,720.26